



## PRESTON PRIMARY ACADEMY TRUST INVESTMENT POLICY

### Investment Policy

As stated in the Trustees Report which forms part of the Annual Accounts:

Trustees are firmly committed to ensuring that all funds under their control are administered in such a way as to maximize return while minimising risk.

Trustees do not consider the investment of surplus funds as a primary activity, but rather a requirement for the effective management of the various funds entrusted to the board.

Trustees review the financial position of the Trust quarterly and future demands for cash flow and any possible investment opportunities are discussed, and decisions made appropriately. If cash is held above the value of £1,000,000, the trustees will consider appropriate investment options.

The approval of the Finance & Audit Committee is required before any investment is made.

This Policy will be reviewed by the Finance & Audit Committee on a 3-yearly cycle.

Approved by: *M Kerrigan*

Date: 30.11.21

(Chair of Trustees)

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|--------------------------------------|---------------------|
| Policy Reviewed:                     | November 2021       |
| Next Review:                         | November 2024       |
| Chair of Trustees: <i>M Kerrigan</i> | CEO: <i>B Green</i> |